



DIVISION OF FINANCE

STATE CHARTER FACT SHEET

Accessibility

- ❑ The Commissioner of Finance and senior staff are easily accessible in Jefferson City.
- ❑ Examiner field offices located in Kansas City, St. Louis, Springfield, Columbia and Sikeston.
- ❑ Local state lawmakers sensitive to community needs.

Response

- ❑ Quick final decisions made locally.
- ❑ Final examination reports are normally returned within 30 days after examination conclusion.
- ❑ Branch applications normally processed within 30 days.

Cost

- ❑ State bank annual assessments are lower than assessments for comparable national banks. No additional examination fees.
- ❑ The average annual assessment rate for FY15 is \$.090 per thousand in assets.
- ❑ Low regulatory fees for applications.

Powers

- ❑ Missouri law permits state bank and trust company powers generally equal to or greater than national banks.
- ❑ Agency powers, equity investments, real estate development.
- ❑ Innovation

Quality

- ❑ Flexible and efficient examination process.
- ❑ Experienced field examiners and office staff.
- ❑ Accredited by the Conference of State Bank Supervisors as meeting the highest national standards.

Interstate

- ❑ Seamless supervision among state and federal regulators.
- ❑ Uniform interstate branch application.
- ❑ Home state/host state supervisory protocol agreements assure single point of state contact.